## Renovated 4 Family Near Tower Grove Park

4947 Arsenal St St. Louis, MO 63139





Completely renovated 4 family located steps from Tower Grove Park and a short walk to the Botanical Gardens and The Hill. Built in 1924 this solid brick building is 4,114 square feet with enclosed bonus rooms in the rear that are approximately 60 sq ft each bringing the total square feet to approximately 4,354. Units are approximately 1,000+ sq ft and feature central HVAC, beautiful hardwood floors, stained glass and newer vinyl windows, recently updated kitchens with high end kitchen cabinets, updated tile floors and countertops, dishwashers, modern sinks and faucets. There are original wood built in cabinets and a breakfast bar which is great for entertaining. Bathrooms are all completely updated with new shower surrounds, flooring, vanity, toilet, etc. Building has a recently replaced pitched roof, updated plumbing with PVC stacks, recently replaced siding on the bonus rooms. Furnaces, water heaters, condensers were replaced by the owner. There is a private storage for each of the tenants and also the owner. There is a large backyard with a privacy fence with patio and barbecue pit. Units are rented for \$1,000, \$975, \$975 with once recently vacated that was rented for \$975. If fully rented this building rents for \$3,925 a month and \$47,100 annually with annual expenses at \$8,007. If fully rented the annual net income could be \$39,093 which would be a 7.3% cap rate.



## rent roll - 4947 Arsenal, 63139

unit	size	current lease rent amount		
1		\$ 1,000		
2		\$ 975		
3		\$ 975		
4		*vacant		
totals	n/a	\$ 2,950		
annualize	ed n/a	\$ 35,400		

<sup>\*</sup>vacant unit previously rented for \$975



## net income - 4947 Arsenal, 63139

## actual

	Net Income per month	\$ \$	27,395 <i>2,283</i>
	Total Expenses	\$	8,005
	utilities - water	\$	1,428
	utilities - sewer	\$	1,853
	taxes	\$	2,303
	insurance	\$	1,221
Expense	maintenance	\$	1,200
	Total Income	\$	35,400
Income	rents (current rent roll)	\$	35,400















\$529,000

paying buyer's agents 2.0%

**Listing Agent:** 

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