5 Units In Clifton Heights

6200 Hoffman St. Louis, MO 63139





Excellent opportunity to purchase a completely renovated 5 family in Clifton Heights. All of the units were recently updated, the building was originally a 4 family and additional 5th unit was added in the basement. Units feature modern kitchens with updated cabinets, stainless steel appliances, in unit laundry with appliances, new flooring, lighting and fans. Bathrooms are updated throughout with new vanity's, toilets, flooring, shower systems. There are recently added mini split heating and cooling for 3 of the units and the other 2 units have HVAC. The electric panels, furnaces and water heaters were updated when renovated and there are PVC plumbing stacks.

There is off street parking for the tenants. 4 out of the 5 units are currently leased- one unit is being left vacant to show. When fully rented this building generates \$4,600 a month and \$55,200 annually. Annual expenses are \$7,175 so if fully rented the building would generate an annual net operating income of \$48,025 which is a 7.6 % cap rate.





rent roll - 6200 Hoffman, 63139

	current lease		
unit	rent amount		
1	\$	900	
2	\$	925	
3	\$	775	
4	\$	1,075	
5		vacant*	
totals	\$	3,675	
annualized	\$	44,100	

^{*}recently vacated and being marketed for \$925



net income - 6200 Hoffman, 63139

actual

Income rents (current rent roll)	\$	44,100
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Total Income	\$	44,100
maintenance	\$	1,200
insurance taxes	\$ \$	1,650 2,255
utilities - sewer	\$	910
utilities - water	\$	1,160
Total Expenses	\$	7,175
Net Income	Ś	36,925
per month	\$ \$	3,077

















\$625,000

paying buyer's agents 2.0%

Listing Agent:

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