## 3420 Lawn Avenue

Value-Add Rehab Opportunity in the North Hampton Neighborhood

Asking Price

\$250,000



#### Units: 6 Units

### Address:

3420 Lawn Ave. St. Louis, MO 63139

## Unit Mix:

2 - 2 Beds, 1 Bath 4 - 1 Bed, 1 Bath

#### Summary:

Incredible value-add opportunity in North Hampton! This 6-unit building, priced at \$42,000/door, awaits transformation. With two units impacted by fire and four with smoke exposure, it's the ideal project for investors ready to tackle a unique rehab in a sought-after, high-demand location. All units vacant—unlock its potential!



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## **OVERVIEW**

### **PROPERTY SUMMARY**

**Asking Price:** \$250,000 **Lot Size:** 8,400 SF

This value-add opportunity offers the potential for substantial returns. Here are the highlights:

**Scarcity:** This is a rare find—no similar opportunity of a 5+ rehab opportunity in North Hampton has appeared on the MLS in over 10 years.

**Rehab Opportunity:** Two units have direct fire damage, while four units have smoke exposure.

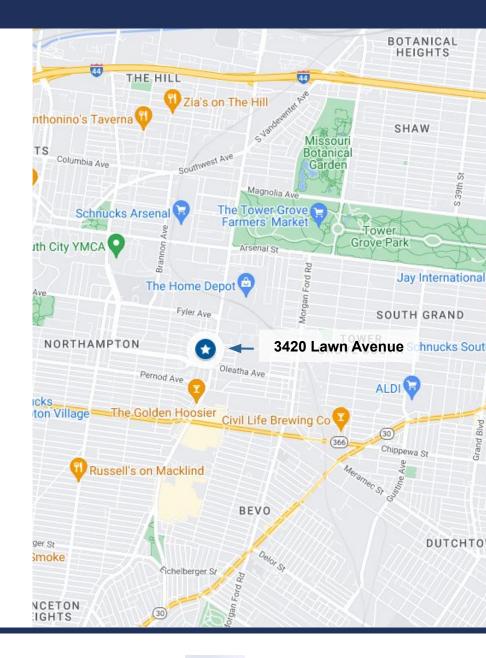
**Six Units:** Includes two spacious 2-bedroom units and four 1-bedroom units, all vacant and ready for rehab.

**Strong Rental Demand:** Nearby rental comps show strong potential returns, with 1-bedrooms at \$1,095 and 2-bedrooms at \$1,295 after updates.

**Upward ROI Potential:** Sales of 5+ unit buildings in the surrounding areas range from \$102,500 to \$195,833 per unit, depending on size and condition, offering flexibility in rehab decisions.

**Prime Location:** Positioned in the sought-after North Hampton neighborhood, this project combines substantial upside with limited supply.

**Sold As-Is:** Property is sold in its current condition, with no repairs or concessions.





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Priced at \$250,000

# **Contact:**



## Dan Hartzke

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