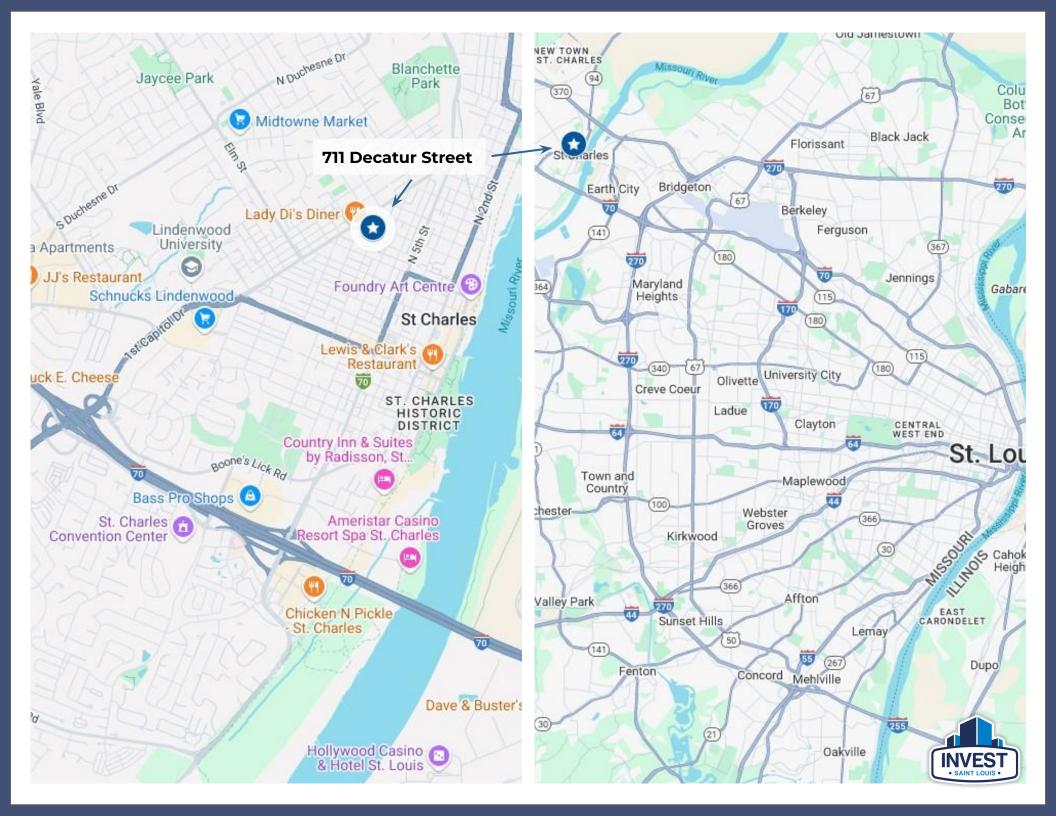


# 711 Decatur Street, St. Charles, MO 63301

7-Unit Multi-Family Investment Available in St. Charles





### **Property Overview:**

### **Updated 7-Family Property with Garage in St. Charles**

Rare opportunity to acquire an updated 7-family property with a 2-car garage in St. Charles. The main building includes five units, while two additional units are located in a separate building at the rear of the property. Tenants enjoy access to a fenced backyard and a covered front porch.

#### **Total Living Space**

The main building offers approximately 2,415 sq ft of living space, with an estimated 1,100 sq ft in the rear building, totaling roughly 3,515 sq ft.

#### **Occupancy & Income Potential**

Currently, six units are occupied. Once fully leased—including the seventh unit and the second garage space (which rents for \$50/month)—the property is projected to generate \$4,335 per month in gross rental income.

#### **Market Rent Insights**

There is solid potential for rent increases. The average rent for studio apartments within a 10-mile radius over the past year is \$1,207, while one-bedroom units within a 3-mile radius averaged \$1,309.

#### **Financial Performance**

Over the past 12 months, the property generated \$47,531 in income, with operating expenses totaling \$20,540.

## **Rent Roll:**

Unit	Lease End Date	Current Lease Rent Amount	Pro Forma Rent Amount
Garage 1	Month-to-Month	\$50	\$50
Garage 2	Vacant	\$0	\$50
1	Vacant - Move-In Soon	\$725	\$850
2	3/31/2026	\$750	\$850
3	3/31/2026	\$550	\$650
4	5/31/2025	\$550	\$650
5	4/30/2025	\$550	\$650
6	6/30/2025	\$530	\$650
7	Month-to-Month	\$580	\$650
Totals	N/A	\$4,285	\$5,050
Annualized	N/A	\$51,420	\$60,600



## Income, Expenses, & Pro Forma:

April 2024 - March 2025			Pro Forma		
Income	Total Operating Income	\$47,531	Income	Rents	\$60,600
	Total Income	\$47,531		5% Vacancy  Total Income	\$3,030 \$57,570
Expense	Taxes	\$3,614	Expense	Taxes	\$3,614
	Insurance	\$4,593		Insurance	\$4,593
	Maintenance & Repairs	\$5,210		Maintenance & Repairs	\$5,210
	Permits	\$102		Administrative Expenses	\$102
	Water, Sewer, and Trash	\$7,021		Water, Sewer, and Trash	\$7,021
	Total Expenses	\$20,540		Total Expenses	\$20,540
	Net Income	\$26,991		Net Income	\$37,030
	per month	\$2,249		per month	\$3,086

Note: The Cap Ex is \$2,989.85. Management fees are not included in expenses.



## **Studio Apartment Rentals Nearby:**



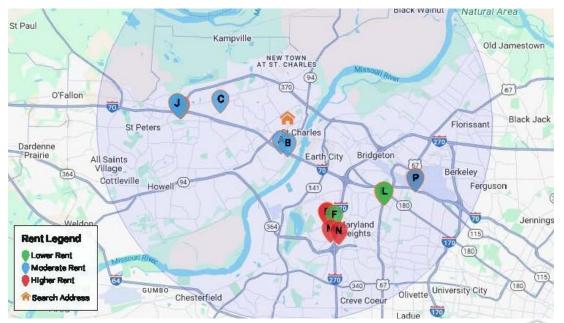
## 711 Decatur Street Saint Charles, MO

Results based on 16, studio bedroom, single bath rentals seen within 12 months in a 10.00 mile radius.

AVERAGE	MEDIAN	25TH PERCENTILE	75TH PERCENTILE
\$1,207±9%	\$1,200	\$899	\$1,515

#### **Summary Statistics**

Sample Size	16
Sample Min	\$379
Sample Max	\$2,045
Sample Median	\$1,200
Sample Mean	\$1,207
Sample Standard Deviation	\$456
25th – 75th Percentile	\$899 – 1,515
10th - 90th Percentile	\$623 - 1,791
5th - 95th Percentile	\$457 – 1,957





## 1 Bedroom / 1 Bathroom Apartment Rentals Nearby:



### 711 Decatur Street Saint Charles, MO

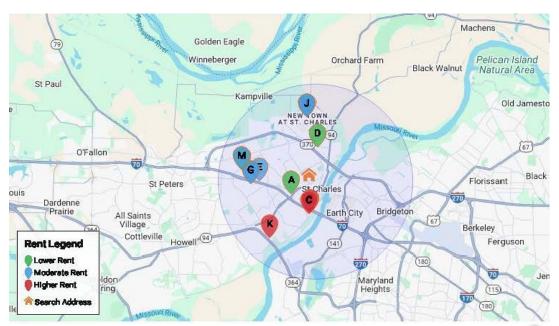
Results based on 13, single bedroom, single bath Apartment rentals seen within 12 months in a 5.00 mile radius.

A min/max Price or SQFT has been set.

AVERAGE MEDIAN 25TH PERCENTILE 75TH PERCENTILE \$1,217 ±5% \$1,242 \$1,063 \$1,372

#### **Summary Statistics**

Sample Size	13
Sample Min	\$800
Sample Max	\$1,625
Sample Median	\$1,242
Sample Mean	\$1,217
Sample Standard Deviation	\$230
25th – 75th Percentile	\$1,063 - 1,372
10th – 90th Percentile	\$923 – 1,511
5th - 95th Percentile	\$840 - 1,594











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#### Disclaimer:

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#### 711 Decatur Street

7-Unit Investment Property Available in St. Charles

Priced at

\$420,000

## **Contact:**



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