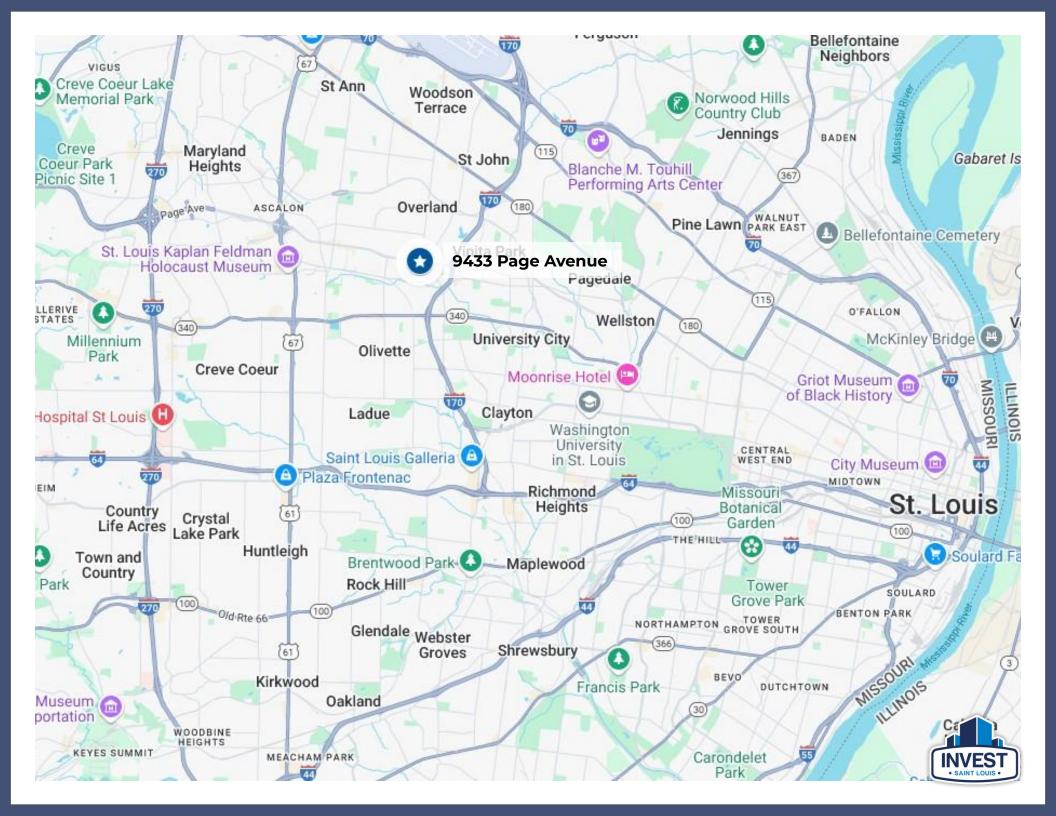


# 9433 Page Avenue, St. Louis, MO 63132

Value-Add Four-Family Opportunity Available in a Growing Location





## **Property Overview:**

#### **Basic Property Details:**

- → Brick Exterior
- → Four 1-Bedroom, 1-Bathroom Units
- → Building Size: 2,048 square feet
- → Lot Size: 5,401 square feet (0.124 acres)
- → Built: 1957
- → No Basement

#### **Property Overview:**

This 4-family brick building offers a total of 2,048 sq. ft., with four 1-bedroom, 1-bathroom units—each approximately 512 sq. ft. Built in 1957 and situated on a 5,401 sq. ft. lot (0.124 acres), this property presents a strong footprint for a value-add investment.

#### **Value-Add Potential:**

The building offers upside through repairs and upgrades. Units are in varying conditions. One occupied unit in rough condition, another in good condition, one vacant unit in good condition, and one vacant unit needing improvements. With renovations, this property can deliver increased rental income and long-term equity growth.

### **Mechanical Systems:**

Heating via forced air gas. Cooling via wall/window units. The building is equipped with a gas water heaters and does not include a basement. The roof is approximately 4 years old.

## **Property Overview:**

#### **Location:**

Located in Overland—an up-and-coming area of St. Louis—this property enjoys:

- → Convenient Access to schools, supermarkets, and daily essentials.
- → Quiet, Peaceful Surroundings with a relaxed atmosphere and public green spaces.
- → Diverse, Vibrant Community with unique restaurants and small businesses.
- → Proximity to Key Submarkets like Maryland Heights, Creve Coeur, Olivette, University City, and Clayton to the west and south.
- → Easy Commute to Lambert Airport, located just north of the property.
- → Quick Highway Access, with Interstate 170 less than half a mile away.
- → **High Visibility and Convenience** on Page Avenue, offering tenants direct access to a wide range of shopping and dining options.

### **Media Supplements:**

- → Virtual Tour: 9433A (vacant); <a href="https://my.matterport.com/show/?m=4Y1z6kmpFGH">https://my.matterport.com/show/?m=4Y1z6kmpFGH</a>
- → Virtual Tour: 9433B (vacant); <a href="https://my.matterport.com/show/?m=XZZdzgzUoiE">https://my.matterport.com/show/?m=XZZdzgzUoiE</a>
- → Media (includes 23min video walkthrough); <a href="https://photos.app.goo.gl/VtzxkV2Qkt9Ud7NM8">https://photos.app.goo.gl/VtzxkV2Qkt9Ud7NM8</a>
- → Google Drive folder (includes estimates, leases, disclosures, and more)

  https://drive.google.com/drive/folders/IIPzF7zdzBGwLCsqsSLpqnRXJt\_Wq7LxL?usp=sharing

## **Rent Roll:**

| Unit       | Bed / Bath<br>Breakdown | Unit Size | Lease End Date | Current Lease<br>Rent Amount | Estimated<br>Pro Forma<br>Rent Amount |
|------------|-------------------------|-----------|----------------|------------------------------|---------------------------------------|
| 9433A      | 1 Bed, 1 Bath           | 512 SF    | Vacant         | Vacant                       | \$695                                 |
| 9433B      | 1 Bed, 1 Bath           | 512 SF    | Vacant         | Vacant                       | \$695                                 |
| 9433C      | 1 Bed, 1 Bath           | 512 SF    | Month-to-Month | \$595                        | \$695                                 |
| 9433D      | 1 Bed, 1 Bath           | 512 SF    | Month-to-Month | \$635                        | \$695                                 |
| Totals     | n/a                     | n/a       | n/a            | \$1,230                      | \$2,780                               |
| Annualized | n/a                     | n/a       | n/a            | \$14,760                     | \$33,360                              |

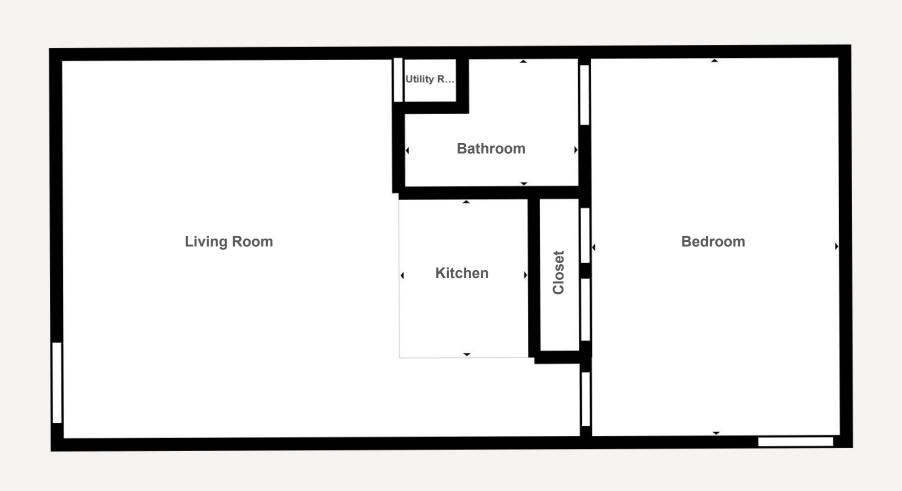


# Income, Expenses, & Pro Forma:

| Current R | ent Roll Annualized     |          | Pro Forma Estimate |                         |          |
|-----------|-------------------------|----------|--------------------|-------------------------|----------|
| Income    | Rents                   | \$14,760 | Income             | Rents                   | \$33,360 |
|           | Total Income            | \$14,760 |                    | Total Income            | \$33,360 |
| Expense   | Taxes                   | \$3,018  | Expense            | Taxes                   | \$3,018  |
|           | Insurance               | \$1,313  |                    | Insurance               | \$1,313  |
|           | Cleaning & Maintenance  | \$1,200  |                    | Cleaning & Maintenance  | \$1,200  |
|           | Management              | \$1,402  |                    | Management              | \$1,402  |
|           | Lawn Care               | \$443    |                    | Lawn Care               | \$443    |
|           | Utilities - Water/Trash | \$2,097  |                    | Utilities - Water/Trash | \$2,097  |
|           | Utilities - Sewer       | \$658    |                    | Utilities - Sewer       | \$658    |
|           | Total Expenses          | \$10,131 |                    | Total Expenses          | \$10,131 |
|           | Net Income              | \$4,629  |                    | Net Income              | \$23,229 |
|           | per month               | \$386    |                    | per month               | \$1,936  |



# 9433A Page Avenue – Floor Plan:



# 9433B Page Avenue – Floor Plan:

















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Invest St. Louis is a licensed real estate brokerage in the state of Missouri.

#### Disclaimer:

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## 9433 Page Avenue

Value-Add Four-Family in Overland, MO

Priced at

\$175,000

### **Contact:**



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