

# **75-Unit Condominium Portfolio**

Diverse Portfolio of Condos Across North St. Louis County



#### **Investment Overview:**

A rare opportunity to acquire a diversified portfolio of 75 condominiums strategically located across North St. Louis County. This well-performing portfolio offers consistent cash flow, stable tenancy, and strong capitalization potential for both seasoned and first-time multifamily investors.

**Portfolio Composition:** 75 condominiums across five municipalities: Hazelwood, Florissant, Bridgeton, Ferguson, and Unincorporated St. Louis County.

**Asking Price:** \$5,300,000

**Current Performance:** \$70,000 a door, the monthly income is \$77,000 at full occupancy with an estimated cap rate exceeding 9.5%.

**Lease-to-Own Program:** 31 units operate under a unique model where tenants gain partial LLC ownership, granting full condo ownership after 15 years of continuous payments. Tenants cover HOA fees and partial maintenance, minimizing owner obligations.

**Maintenance Advantage:** HOA-managed exteriors reduce maintenance expenses and preserve community-wide property value.



#### **Value & Market Position**

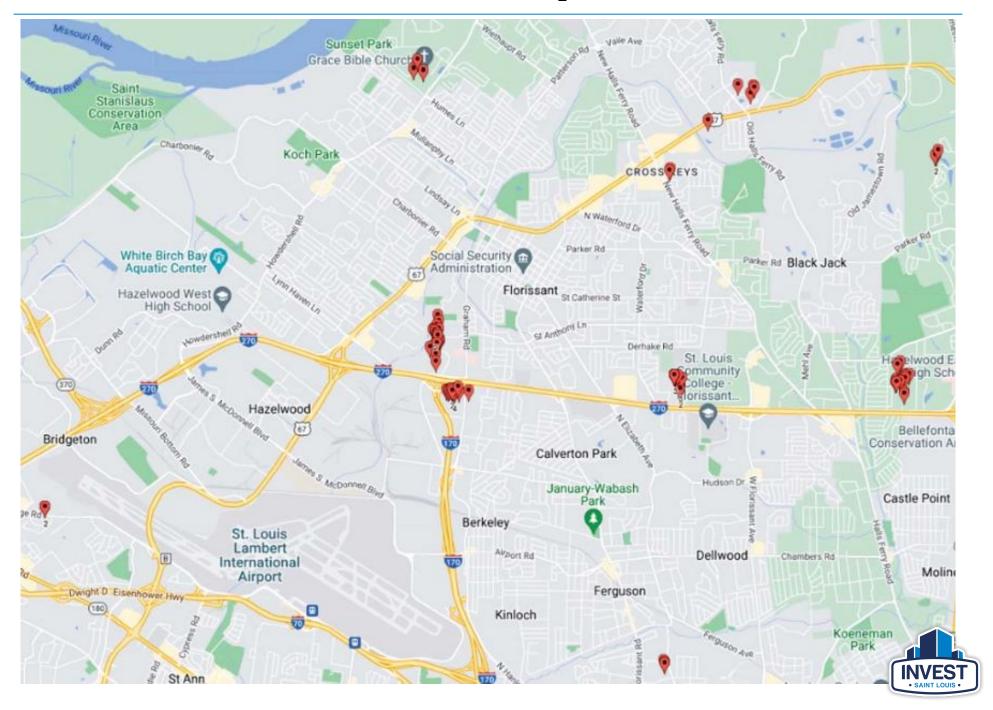
Condo communities offer investors numerous operational advantages over traditional multifamily assets. HOA-maintained exteriors ensure long-term curb appeal and protect against blight, while the shared community structure reduces tenant turnover and property damage. These units attract long-term residents seeking low-maintenance living.

## **Investment Highlights**

- Strong income performance with consistent 9.5%+ cap rate potential.
- Diversified portfolio across multiple municipalities in North St. Louis County.
- Lease-to-own structure creates long-term stability and tenant retention.
- HOA-managed communities reduce maintenance costs and enhance property value.
- Units priced significantly below replacement cost, providing immediate value-add opportunity.



## **Location Map**



# **Portfolio Composition:**

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Municipality	Units	Zip Code Range	Example Communities
Hazelwood	34	63042	Hazelcrest, Granada, Morningside
Florissant	12	63033	Summerwood, Leisure Village
Ferguson	3	63135	Quiet Lake
Bridgeton	2	63044	Radcliff
Unincorporated St. Louis County	24	63031-63034	Paddock Lake, River Oaks, Sunset Park, Spring Creek



# **Income & Expenses:**

Income	923,996.00	
Expenses		
Taxes	75,000.00	
Insurance	14,734.00	
Sewer	900.00	
Gas	5,670.00	
Electric	5,629.00	
HOA	268,584.00	
Management	64,679.00	
Total Expenses	435,196.00	
Net Income	488,800.00	

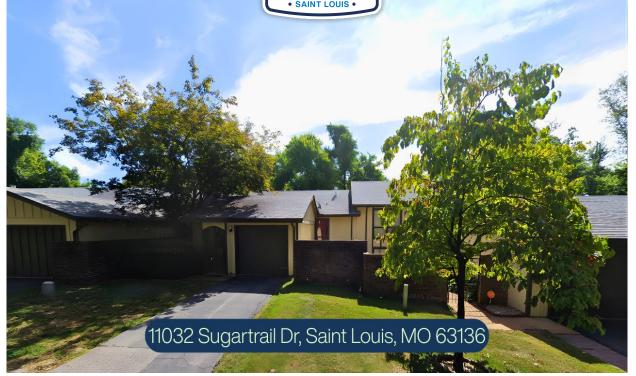


## **Radcliff Condos**





























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#### 75-Unit Condominium Portfolio

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Priced at

\$5,300,000

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